GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:803
ANSWERED ON:04.03.2005
SHARES OF PRIVATE PUBLIC SECTOR BANKS
Chinta Mohan Dr. ;Suman Shri Ramji Lal

Will the Minister of FINANCE be pleased to state:

(a) whether purchase of shares of private and public sector banks of the country by the foreign institutional investors is continuously increasing for the last one year;

(b) if so, the quantum of shares of the public sector banks of the country purchased by the foreign institutional investors during the said period; and

(c) the number of shares of each of the public sector bank with their total value held by private Indian investors during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANTMANICKAM)

(a) Yes, Sir.

(b) The quantum of shares held by the FIIs increased from 78,93,40,406 shares in 25 banks as on 31.1.2004 to 122,63,85,672 shares in 25 banks as on 31.01.2005. The bank- wise details are given at Annexure.

(c) As per Reserve Bank of India, data on individual resident shareholders is not maintained.